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भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LIMITED
(भारतसरकारकाएकउपक्रम) (A Government of India Undertaking)
CIN: U51490MH1970GOI014733
शाखाकार्यालय: भवननारायणनिलयमनिवास, होटलज्योतिमहलकेपास,कैंनवेन्टरोड,रायगडा765001 –
BRANCH OFFICE: BHAVAN NARAYAN NILYAM NIVAS, NEAR JYOTI MAHAL HOTEL, CONVENT ROAD,RAYAGADA-765001, ODISHA.
दूरभाषसंख्याTel No: 06856-224616, फैक्ससंख्या Fax No: 06856-226013,
वेबसाइट Website: www.cotcorp.org.in , ईमेलE-mail – rayagada@cotcorp.com, वस्त्रमंत्रालय)भारतसरकार(
Ministry of Textiles (Govt. of India), Web site : www.ministryoftextiles.gov.in

REF: CCI/RGDA/PUR/124/2017-18/ Date: 30.05.2018

AUCTION NOTICE

The Cotton Corporation of India Ltd, B.O. Rayagada propose to sell Misc. Items such as Cowdy, Roll touch and sample bales of Cotton season 2017-18 on 09.06.2018 at 11:30 AM in our Branch Office through "Open Auction". The Terms & Conditions and details of stocks can be seen/downloaded from the website of the Corporation www.cotcorp.org.in or CPP Portal www.eprocure.gov.in or may be obtained from our B.O: Rayagada.

DY. GENERAL MANAGER

Terms & Conditions for sale of Misc. Items i.e. Roll Touch, Cowdy and sample bales etc. in Open auction to be held at Branch Office, Rayagada on 09.06.2018 at 11.30 Hrs.

1) Interested buyers may participate in Open Auction to be held on 09.06.2018 at B.O. Rayagada. To participate in open auction, interested buyer shall have to deposit a sum of Rs. 25000/- as E.M.D. (Earnest Money Deposit) by way of D.D. /Pay Order/Banker's Cheque or e-payment receipt in favour of The Cotton Corporation of India Ltd. Payable at Rayagada.

   In case any interested Buyer participates in Auction through a Broker, the Broker shall have to submit an Authorization Letter duly sealed & signed by the Buyer.

   Before participating in the Auction, the interested Buyers may inspect Misc. Items at respective centres on any working day prior to the date of Auction.

2) The buyer shall be a registered dealer with Sales Tax & Income Tax Authorities & shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

3) The Buyers should fully satisfy themselves about the quality of Misc Items. before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The misc. items will be sold on, "**As is Where is Basis**".

4) Statement showing the details of Centre-wise/Variety-wise misc. items along-with their location is enclosed at **Annexure-A.** However, the actual quantity may vary and the quantity available on the date of Auction shall be put for final auction.

5) After acceptance of bid in Open Auction, the Buyer shall have to deposit an advance equivalent to 20% of value of contracted quantity + applicable GST in Branch Office Rayagada within 5 working days from the date of Auction by way of Demand Draft/Pay Order/Banker's Cheque/E-payment. No Interest benefit will be paid on advance deposit. In case the buyer fails to deposit 20% advance value of the contracted Misc Items within the stipulated time, the contract is liable for cancellation at the option of the seller.

6) The Buyer shall have to take delivery of contracted quantity by making full payment of the invoice value within 15 days from the date of sale. A further period of 10 days from the date of 100% payment will be given to the Buyer to lift the misc. items from the spot without levy of any late lifting charges after which late-lifting charges @ 0.75% per month per 30 days **+ GST as applicable** from 16th day of payment of such unlifted stock till the delivery of miscellaneous items i.e. Roll Touch, Cowdy and sample bales etc is taken. The miscellaneous items/ sample bales shall lie at the risk & liability of the buyer.

7) All misc. items shall be sold on spot basis and all expenses after weighment shall be borne by the Buyer.

8) Misc Items will be delivered from the spot after 100 % weighment in presence of authorized representative of the Buyer. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.

9) The Buyer shall pay GST on the value of the Misc Items i.e. Roll Touch, Cowdy and sample bales etc at the rate applicable on the date of taking delivery.

10) All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or E-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd." payable at Rayagada. If the payment is made through Cheque or E-payment, the delivery of such Misc Items shall be given after confirmation of payment in the account of the Corporation.

11) The confirmation of the bid for Misc Items shall be finalized on same day.

12) The Corporation reserves its right to fully accept or reject or partly accept any bid. The tenderer may seek reasons for rejection.

13) Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

DY. GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name& Signature of the Authorized Representative:

Name of the Buyer & address:

Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____(Designation) Mr._____ to participate on our behalf for Open Auction to be held at B.O Rayagada for Roll Touch /Cowdy/ sample bales etc.

Signature of the Representative:

Name & Signature of M.D, With seal

Place :

Date :

The Cotton Corporation of India Ltd.
Branch Office : Rayagada

Crop Year 2017-18

ANNEXURE-A

Sr. No.	Centre	Cowdy (Kapas Form) (In qtl.)	Roll Touch (In qtl.)	Sample bale
1	Rayagada	116.15	--	2
2	Kesinga	48.75	5.31	1
3	Karlapada	62.62	4.85	
4	Gunupur	364.84	--	--
5	Kantabanji	4.00	--	--
		596.36	**10.16**	**3**
Note: However, the actual quantity may vary and the quantity available on the date of Auction shall be put for final auction.				